

# CENTRAL BANK OF YEMEN

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# INTRODUCTION

- ▣ CBY has 5 sectors :
  - IT sector.
  - HR sector.
  - External Relations sector.
  - Local Transactions sector.
  - Banks Supervision sector(the sector which is involved in banks regulations and it has 5 departments : on-site dep ,off-site dep ,license dep ,credit berue dep, and foreign currency and exchange dep).

# INTRODUCCION

- ▣ We can classify banks in Yemen to :
  - Commercial Banks(11 banks).
  - Islamic Banks(4 banks).
  - MF Banks(2 banks) .

All of these banks are submitted to CBY supervision .

# MF BANKS

- ▣ Yemen is the first country in the MIDDLE EAST that published MF banks supervised by CBY .
- ▣ Alamal Bank:
  - Successful practice to help poor people .
  - Spends loans from 50\$ to 5000\$ .
  - Growth in loans ,deposits , and branches :

	2009	2011
Loans count	1,000	17,000
Portfolio	850,000\$	3, 500,000\$
Savings	20,000\$	4,350,000\$
Branches	3	15

# MF BANKS

- ▣ Alkurimi Bank:
  - Exchange company has been changed to a bank .
  - Spend loans from 450\$ to 15,000\$ .
  - Receives deposits (1 billion) .
  - 10 branches .
  - 370 active loan with 350,000\$ portfolio .

# POST OF YEMEN

- ▣ Post of Yemen provides 3 services:
  - Electronic services(bill payment , ATM, ...etc).
  - Financial services(saving and current account , remittances , salaries payment , ...etc) .
  - Postal services(postal fund , bills delivery , E.M.S ,...etc) .
- ▣ Post of Yemen is not submitted to CBY supervision according to the post law .
- ▣ Post banking will be supervised and regulated by CBY in the future same way MF banks supervised and regulated .

# DIFFICULTIES

- ▣ CBY faces real difficulties in controlling and supervising exchange companies and individual corporations for many reasons :
  - spread in rural places .
  - large count (20 company and 650 individual corporation) .

SO, CBY is thinking about getting rid of exchange companies and corporations (in the future) by disengaging MF banks and post to do exchange corporations functions .

# REGULATIONS

- ▣ According to banks law , exchange law , and CBY circulars , CBY supervises banks and exchange companies and corporations .
- ▣ If the banking postal services requires CBY intervention to regulate and supervise their activities , CBY will study this case to help the post to regulate that .



THANKS